



State BEARFACTS 1991 – 2001 Massachusetts

The population of Massachusetts in 2001 was 6,407,631. Its rank was 13th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Massachusetts had a per capita personal income (PCPI) of \$38,875. This PCPI ranked 3rd in the United States and was 127 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 3.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Massachusetts was \$23,432 and ranked 4th in the United States. The 1991-2001 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Massachusetts had a total personal income (TPI) of \$249,094,962*. This TPI ranked 10th in the United States. In 1991 the TPI of Massachusetts was \$141,024,206* and ranked 10th in the United States. The 2001 TPI reflected an increase of 3.7 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Massachusetts. In 2001 net earnings accounted for 70.1 percent of TPI (compared with 67.2 in 1991); dividends, interest, and rent were 17.7 percent (compared with 18.8 in 1991); and personal current transfer receipts were 12.3 percent (compared with 14.0 in 1991). From 2000 to 2001 net earnings increased 2.5 percent; dividends, interest, and rent increased 4.5 percent; and personal current transfer receipts increased 9.6 percent. From 1991 to 2001 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 4.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Massachusetts increased from \$195,839,459* in 2000 to \$200,720,883* in 2001, an increase of 2.5 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$108,396,308* to the 2001 estimate was 6.4 percent. The average annual growth rate for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, September 18, 2008